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(Original Signature of Member)

115TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To require the Commissioner of Internal Revenue to report on applications for tax credits under the low-income housing tax credit program that, in the preceding fiscal year, were approved but not allocated.

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IN THE HOUSE OF REPRESENTATIVES

Mr. LEWIS of Georgia introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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**A BILL**

To require the Commissioner of Internal Revenue to report on applications for tax credits under the low-income housing tax credit program that, in the preceding fiscal year, were approved but not allocated.

1       *Be it enacted by the Senate and House of Representatives*  
2       *of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Missed Opportunities in  
5 Low Income Housing Act of 2017”.

1 **SEC. 2. REPORT ON APPLICATIONS FOR LOW INCOME**  
2 **HOUSING TAX CREDIT PROGRAM THAT WERE**  
3 **APPROVED BUT NOT ALLOCATED**

4 (a) IN GENERAL.—Not later than December 31 of each  
5 fiscal year, the Commissioner of the Internal Revenue Service  
6 shall submit a report to the Congress on applications for tax cre-  
7 dits under the low-income housing tax credit program that, in the  
8 preceding fiscal year, were approved but not allocated credits.

9 (b) CONTENTS.—Each report required by subsection  
10 (a) shall specify each of the following:

11 (1) The number of applications for tax credits under  
12 the low-income housing tax credit program that were  
13 approved by state Housing Finance Agencies but not  
14 allocated credits.

15 (2) The total number of apartment buildings, apartme-  
16 nt units, single family dwellings, duplexes, and townhou-  
17 ses proposed in applications that were approved by state  
18 Housing Finance Agencies but did not receive an allocat-  
19 ion of low-income housing tax credit program credits.

20 (3) The total number of people who could have taken  
21 residency in units proposed by approved applications that  
22 did not receive tax credits.

1           (c) DEFINITIONS.—In this Act:

2           (1) The term “low-income housing tax credit progra  
3           am” means the low-income housing tax credit program  
4           as authorized under section 252 of the Tax Reform Act of  
5           1986 to provide an incentive for the development and rehab-  
6           ilitation of affordable rental housing.